

## **Memo for Brokers**

No. <u>02-0724</u>

For : All Clearing Members

Date : July 25, 2024

Subject : Revision of Settlement Dates Due to the Suspension of Work in

**Government Offices** 

In view of the suspension of work in government offices including the operations of the Philippine Payments and Settlements System ("PhilPaSS<sup>plus</sup>") and the Philippine Clearing House Corporation ("PCHC") today, July 25, 2024, please be advised that there will be no settlement in the Securities Clearing Corporation of the Philippines (SCCP) today, July 25, 2024.

However, July 25, 2024 is a regular trading day at the Philippine Stock Exchange, Inc. (PSE). In view thereof, transactions to be traded today, July 25, 2024, will be settled on the same day as those of trade transactions of July 23, 2024, which is on Monday, July 29, 2024.

In view of the above, the following settlement schedules shall be followed for transaction dates July 22, July 23 and July 25, 2024.

TRADE DATE	SETTLEMENT/DELIVERY DATE	SETTLEMENT DEADLINE
July 22, 2024	July 26, 2024	12:00 NN
July 23, 2024	July 29, 2024	11:00 AM (Batch 1)
July 25, 2024	July 29, 2024	2:00 PM (Batch 2)

Following the procedures for settlement of multiple trade dates in one (1) day, the deadline for deliveries of cash and securities for transactions of July 23, 2024 (Batch 1) and July 25, 2024 (Batch 2) shall be **11:00 AM and 2:00 PM**, respectively.

Please also note that the Mark-to-Market Collateral computations today shall cover the three (3) unsettled trade dates and collateral requirements are for delivery no later than 12:00 NN on July 29, 2024.

Transactions to be effected on July 29, 2024 and onwards shall follow their regular settlement dates.

The C&S System shall be open today for **viewing** access only. As stated earlier, there will be no settlement processing.

Should you have any questions, please feel free to call up any of the following:

Rhose Ojo 8876-4503 Michael Marentes 8876-4504

Sheenna Carabio	8876-4507
JC Perucho	8876-4514
Gilbert Sandoval	8876-4515

This memo supersedes SCCP Memo for Brokers 01-0724.

Please be guided accordingly.

Thank you.

(Original Signed)
RENEE D. RUBIO
Chief Operating Officer